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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

LATEST UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF CHINA RESOURCES NEW ENERGY HOLDINGS COMPANY LIMITED

Reference is made to the announcements of the Company dated March 22, 2023 and June 18, 2023, and the circular issued by the Company dated June 21, 2023 (the “**Circular**”) in relation to, among other things, the Proposed Spin-off and A Share Listing of China Resources New Energy Holdings Company Limited (previously known as China Resources New Energy Group Company Limited) (the “**SpinCo**”), a direct wholly-owned subsidiary of the Company and principally engaged in the investment, development, operation and management of wind farms and photovoltaic power plants in the PRC. Unless otherwise defined herein, capitalised terms defined in the Circular shall have the same meanings when used herein.

SUBMISSION OF LISTING APPLICATION

The Board is pleased to announce that the SpinCo has submitted the application for the separate listing of the SpinCo on the Shenzhen Stock Exchange and received a notice of acceptance of the listing application from the Shenzhen Stock Exchange on March 14, 2025. The prospectus (application version) for the initial public offering and listing on the main board of the Shenzhen Stock Exchange by SpinCo has been submitted to the Shenzhen Stock Exchange and has been posted on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>), in accordance with the relevant laws and regulations applicable to the Proposed Spin-off and A Share Listing.

The Company will make further announcement(s) in relation to the Proposed Spin-Off and A Share Listing in accordance with the requirements of the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company should note that the Proposed Spin-off and A Share Listing will be subject to, among other things, the approvals of relevant authorities (including the CSRC, the Shenzhen Stock Exchange and other regulatory authorities) and the market conditions. Therefore, Shareholders and potential investors of the Company should be aware that the Company does not guarantee that the Proposed Spin-off and A Share Listing will proceed, nor does it guarantee the timing thereof. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By Order of the Board
China Resources Power
Holdings Company Limited
SHI Baofeng
Chairman

Hong Kong, March 14, 2025

As at the date of this announcement, the Board of Directors comprises three executive Directors, namely Mr. SHI Baofeng (Chairman), Mr. WANG Bo and Mr. SONG Kui; four non-executive Directors, namely Mr. ZHOU Bo, Mr. ZHANG Yingzhong, Mr. LI Chuanji and Mr. ZENG Jun; and four independent non-executive Directors, namely Ms. LEUNG Oi-sie, Elsie, Dr. CH'IEN Kuo Fung, Raymond, Mr. SO Chak Kwong, Jack and Mr. YANG Yuchuan.